

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy, Infrastructure and Investment Department - Dr. K.Praveen, IPS, Director of Ports, Kakinada and Managing Director, A.P.Gas Infrastructure Corporation Limited is appointed as Director (Finance), A.P.Gas Distribution Corporation Limited - Orders - Issued.

ENERGY, INFRASTRUCTURE AND INVESTMENT (AIRPORTS) DEPARTMENT

G.O.RT.No. 195

Dated: 28-12-2017

Read:

From the MD, APGIC Letter No.NIL, Dated 13-12-2017.

ORDER:

In the reference 1st read above, the Managing Director, Andhra Pradesh Gas Infrastructure Corporation Limited (APGIC) has stated that APGIC was incorporated on 2nd September 2009 under the Companies Act, 1956 as a State Government Company. APGIC is a Joint Venture Company of APIIC & APGENCO formed with the objective of participating in Exploration and Production activity of Natural Gas and also other allied activities.

2. Andhra Pradesh Gas Distribution Corporation Private Limited (APGDC) was incorporated on 10th January 2011 under the Companies Act, 1956 as a State Government Company. APGDC is a Joint Venture Company of APGIC & GAIL primarily formed with an objective of developing natural gas pipeline infrastructure in the state of Andhra Pradesh for supply of natural gas for domestic, industrial, commercial and automobile purposes.

3. On 9th September 2011 a Share holders Agreement was entered between GAIL, APGIC and APGDC wherein the role and responsibilities of GAIL and APGIC in APGDC were specified. In Clause No. 5.2(b) of Article-V of the Shareholders Agreement the manner of appointment of MD and whole time Directors in APGDC is specifically mentioned as:

The Managing Director shall always be a nominee of GAIL Gas and shall be a Whole time Director of the Company. The Director (Commercial) and Director (Finance) shall be whole time Directors of the Company on rotation from GAIL and APGIC and hold the office for a period of three years .If Director (Commercial) is from GAIL, then Director (Finance) shall be from APGIC and vice versa. The first Director (Commercial) shall be a nominee of GAIL and the first Director (Finance) shall be a nominee of APGIC.

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4. Since 25-06-2015, there is no Whole Time Director from Government of Andhra Pradesh in APGDC, the Government after careful examination is hereby appoint Dr. K.Praveen, IPS, Director of Ports, Kakinada and Managing Director, AP Gas Infrastructure Corporation Limited as Director (Finance), A.P.Gas Distribution Corporation Private Limited with immediate effect.

5. The Managing Director, A.P.Gas Distribution Corporation Private Limited, Kakinada shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJAY JAIN
PRINCIPAL SECRETARY TO GOVERNMENT

To
Dr. Koya Praveen, IPS, Director of Ports, Kakinada.
The Managing Director, APGDC Limited, Hyderabad.
The Managing Director, APGIC Limited, Hyderabad.

Copy to:

The Principal Secretary to Hon'ble Chief Minister.
The Chief Secretary to Government, Andhra Pradesh.
The P.S. to Principal Secretary to Government, Energy, I&I Department.
The General Administration (Spl. A) Department.
SC/SF.
(C.No.17022/201/2017/Airports/E-I&I)

//FORWARDED BY ORDER//

SECTION OFFICER